

EXHIBIT C

**Universal Express, Inc.**  
Accounts Payable as of September 7, 2007 per accounting system

<u>Company Name</u>	<u>Amount Owed</u>
The Apple Store	\$3,419.00
The Quanturm Matrix	\$4,000.00
Toshiba Business Solutions	\$154.94
Adecco Employment Services	\$6,000.00
Aqua Springs Water & Coffee	\$339.61
Arena Operating Company Ltd	\$267,450.00
AT&T Wireless Services	\$175.69
Backup My Info	\$925.00
B.K.S.H. & Associates	\$20,000.00
Competitive Enterprise Institute	\$35,000.00
Continental Stock Transfer & Trust	\$1,310.35
Control Security Services Inc.	\$4,629.56
Credit card bills	\$31,788.09
CSC Networks	\$3,271.33
Developing Office Communications	\$10,872.95
Fantasma Production Inc.	\$7,500.00
Flight Explorer	\$325.00
FPL	\$2,586.81
Sylvester & Poledak, Ltd	\$17,439.99
The Hartford	\$34,329.60
InfoCom Group	\$671.25
Knowlegis LLC	\$21,750.00
Market Wire, Inc.	\$2,987.15
Matthews & Branscomb	\$11,447.81
National Registers	\$159.00
PC Connection	\$4,559.87
Platinum Plus for Business	\$19,044.28
Rose & Rose, PA	\$8,488.76
Rubenstein Public Relations Inc.	\$15,000.00
Schofield Media Ltd	\$28,000.00
Security Tech Inc.	\$715.68
SJ Consulting Group Inc.	\$6,647.53
Staples	\$743.59
US Chamber of Commerce	\$10,000.00
US LEC	\$4,054.26
Verizon Wireless	\$80.39
VP Press Discount Printing	\$2,428.44
Christopher Benjamin	\$935.00
Misc account	\$12,712.86
<b>Total:</b>	<b>\$601,943.79</b>

## Madpackers Inc.

<u>Company Name</u>	<u>Amount Owed</u>
Brian Altomare	\$11,790.01
American Expediting Co.	\$1,819.14
Lawrence Byron, expenses	\$26,960.20
Express Personal Services	\$14,858.38
Knockout	\$81,588.37
Miscellaneous	\$103,353.55
Pound Interactive	\$38,200.00
ProStaff	\$17,598.77
PX Realty	\$11,157.05
Target Market Consluting LLC	\$54,161.27
UPS	\$6,147.00
Eric Veleker	\$2,279.68
VP Press	\$664.62
<b>Total:</b>	<b>\$370,578.04</b>

## Universal Express Logistics, Inc.

<u>Company Name</u>	<u>Amount Owed</u>
American Expediting Co.	\$251.43
American Express	\$34,691.32
AT & T	\$489.21
Best Forklift Parts, Inc.	\$428.00
CMA CGM (Canada) Inc.	\$4,051.00
Contransa	\$54.62
Crowley Logistics Inc.	\$964.30
Crystal Cruise	\$15,989.71
Curtco Robb Media LLC	\$29,212.00
Denholm Barwil Ltd	\$690.30
Elite Traveler	\$16,562.50
Fedex	\$111,098.14
Florida West International Airways	\$9,661.88
Forward Air	\$4,738.91
FPL	\$164.06
IBS Customs Brokerage Inc	\$577.18
JA Worldwide Express	\$379.62
Lan Logistics	\$241.75
MediaMax Network	\$14,276.00
Mercury Air Cargo Inc.	\$16,839.50
Misc. Vendors	\$27,339.06
Madison Square Garden	\$450,000.00

NHL Enterprises LP	\$300,000.00
Old Dominion Freight Line Co.	\$2,067.37
Orange Courier -	\$63.91
Skynet Worldwide Express	\$80.00
Skynet-Miami	\$1,682.83
Source Communications	\$135,186.36
Sterling Mets LP	\$291,666.65
Soccer United Marketing LLC	\$300,000.00
The Gab Group	\$12,215.82
Time4media	\$59,000.50
Total Pack Inc.	\$316.61
Voice Link Communications	\$1925.86
VP Press Discount Printing	\$1989.66
WCBS News Radio 880	\$107,675.00

**Total:** **\$1,952,570.60**

Due to Employees for payroll (8/20 -9/07/2007) and expense reimbursement: **\$210,324.36**

Other bills received since receivership began:

<u>Company Name</u>	<u>Amount Owed</u>
New York Times	\$173,416.32
Rent	\$33,155.95 monthly
American Expediting	(may be more than what is listed above)
Global Traveler:	\$8,000.00
Shotgun	\$135.89
Quicksilver Express Courier:	\$529.70 (MP)
Careers USA	\$195.06
Coastal Courier	\$359.50 (MP)
Sun Valley Printing	\$801.41 (MP)
Express Messenger	\$56.35 (MP)
Apple Courier	\$68.90 (MP)
Denholm Barwil Ltd	\$1,195.00 (VB)
Number1 Couriers	\$41.26
Worldwide Express	\$30,211.52
North Fork Bank	\$9,043.74*
Marketwire	\$9,027.65
<b>Total:</b>	<b>\$266,238.25</b>
<b>Grand Total:</b>	<b>\$3,401,654.90</b>