

EXHIBIT A

Date : 09/05/07
Time : 11:03 AM

Universal Express Logistics Inc.
5295 Town Center Road
Suite 401
Boca Raton FL 33486

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As of 06/30/07

BALANCE SHEET

Account	Account Name	General Acct	Detail Acct
11011	Petty Cash		500.00
11021	Bank Leumi USA		147294.50
11052	Accts Recvbl-Credit Cards		89970.09
1402	Security deposit		11925.98
1501	DUE FROM USXP		366144.82
1502	DUE FROM CAPITAL		40799.64
1503	DUE FROM PBC		-792.37
1504	Due from Bellhop		9667.96
1505	Due from Madpackers		153018.29
1506	Due from Global Trucking		6384.76
	Total Assets		824913.67

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As of 06/30/07

BALANCE SHEET

Account	Account Name	General Acct	Detail Acct
2101	Accounts Payable Module		1764077.73
2101.1	Other Accounts Payable		1500.00
21031	Accrued Accounts Payable		12534.70
21033	Accrued Salaries		16968.81
21051	Due to USXP		5115007.35
21052	Due to Bellhop		5047.34
21053	Due to Capital		14363.98
21054	Due to PBC		1194.96
21055	Due to Madpackers		152691.90
21056	Due to Global Trucking		13605.80
	Total Liabilities		7096992.57
3295	Retained Earnings		-3121966.18
	Current Year Earnings		-3150112.72
	Total Equity		-6272078.90
	Total Liabilities plus Equity		824913.67